



JEDCO

JEDCO Executive Committee
March 26 8:30 A.M.
VIA TELECONFERENCE

MINUTES

IN ACCORDANCE WITH SECTION 4 OF GOVERNOR JOHN BEL EDWARDS' EMERGENCY PROCLAMATION – JBE 2020-30, EXECUTED MARCH 16, 2020, A WRITTEN CERTIFICATION REGARDING THIS TELECONFERENCE MEETING WAS POSTED ALONG WITH THE AGENDA. PUBLIC WAS PROVIDED WITH INSTRUCTIONS FOR OBSERVATION AND INPUT DURING THE TELECONFERENCE.

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Barry Breaux, Lloyd Clark, Anthony DiGerolamo, Joe Ewell, Michael Fahrenholt, Josline Frank, Lesha Freeland, Tom Gennaro, Larry Katz, Michael Kraft, Teresa Lawrence, Tricia Phillipott, Mayra Pineda, Gene Sausse, Floyd Simone

Staff: Jerry Bologna, Lacey Bordelon, Lisa Cabrera, Janet Galati, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Jessica Lobue, Mary Martens, Debbie Ritter, Scott Rojas, Kelsey Scram, Robert Taylor, Penny Weeks, Kate Wendel

Absences: Kenneth Bertucci, Brian Heiden, Keith Merritt, Stephen Robinson

Attorney: None

Guests: David Wolf – Adams and Reese LLP
Joe Marin - LCTCS

I. Call to Order – Chairman, Mickal Adler

- **Roll Call** – The above named Commissioners participated in the teleconference meeting.
- **Approval of Board absences for today, March 26, 2020**
Tom Gennaro motioned, seconded by Teresa Lawrence to excuse the above named absences. The motion passed unanimously.
- **Approval of minutes for February 20, 2020**
Myra Pineda motioned, seconded by Joe Ewell to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of the JEDCO 2020 Strategic Operating Plan – Lacey Bordelon**

Lacey presented the 2020 SOP with amendments related to outreach efforts regarding COVID-19. There were no public comments regarding the amendments. Lesha Freeland motioned, seconded by Joe Ewell to approve the JEDCO 2020 Strategic Operating Plan as amended. The motion passed unanimously.

- **Resolution authorizing the Third Amendment to Escrow Agreement with the LCTCS Facilities Corporation and Delgado Community College – Lacey Bordelon**

Lacey provided a detailed report regarding background related to the Escrow Agreement with LCTCS. After discussion, Lloyd Clark motioned, seconded by Larry Katz to approve the Third Amendment to the Escrow Agreement. The motion passed unanimously.

- **Ratification of Letter of Support: Small Business Administration's 7(a) loan program – Jerry Bologna**

On March 18, 2020, JEDCO's President and CEO co-signed a letter to Senator Marco Rubio supporting his bill to significantly and immediately enhance the SBA 7(a) program to serve businesses impacted by the Coronavirus. Joe Ewell motioned, seconded by Lesha Freeland to ratify the letter of support. The motion passed unanimously.

- **Resolution authorizing the President & CEO to act on behalf of the Board of Commissioners of Jefferson Parish Economic Development and Port District with expediency during the pendency of Governor John Bel Edwards' Emergency Proclamation executed on March 16, 2020, and other related matters – Jerry Bologna**

Gene Sausse motioned, seconded by Tom Gennaro to approve the resolution as presented. The motion passed unanimously.

IV. Monthly Financial Report

- **February 2020 – Cynthia Grows**

Mayra Pineda motioned, seconded by Lloyd Clark to approve the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

Jerry provided the following updates regarding JEDCO's COVID-19 response:

- JEDCO staff has been proactively calling Jefferson Parish resident companies to survey their situations.
- There has been an overwhelming response to the JEDCO Business Boost website.
- Businesses are filling out the JEDCO surveys and listing their operations on JEDCO's open businesses website.
- There has been unprecedented communication between the business community and parish administration. President Lee-Sheng has asked JEDCO to participate in her press conference on March 27.

- JEDCO will be offering 3 months payment relief for JEDCO's loan recipients which is in line with most of our private lenders.

Jerry also informed the Board that eight proposals were received in response to the RFP issued for the development of the EDGE strategic plan five-year update through 2025. After tallying the scores of the Evaluation Committee, and the cost proposal scores, TIP Strategies was identified as the winning firm. TIP will consider alternative ways of revising the scope in response to the COVID-19 impact.

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
None
- VII. Adjournment** – Larry Katz motioned, seconded by Mickal Adler to adjourn. The motion passed unanimously.



Larry Katz

JEDCO Secretary

Minutes for March 26, 2020